

University Libraries (Including Health Science Center Library and Borland)

2024-2025 Budget

Year-To-Date

July 31, 2024

Appropriated Funds	Authorized Budget	Actual	Expenses - 1	Available
Materials - 2	12,474,511	11,783,412	6,451,550	5,331,862
Other Expenses - 3	1,685,021	2,126,249	393,086	1,733,163
OPS - 4	416,420	416,420	22,380	394,040
Salaries & Benefits - 5	20,408,774	20,408,774	1,082,083	19,326,691
	\$34,984,726	\$34,734,855	\$7,949,099	\$26,785,756
Other Recurring Income	Budget	Actual	Expenses	Available
Division of Sponsored Programs	\$1,786,898	\$0	\$0	\$0
	Begin Balance	Bal + Income	Expenses	Available
Lost Book Monies - 6	2,521	113,407	0	113,407
Library Fines - 7	33,891	102,105	7,055	95,050
	\$36,412	\$215,512	\$7,055	\$208,457
Development - 8 & 9	Begin Balance	Actual	Expenses	Available
Spendable - 10	4,100,836	4,351,179	99,441	4,251,738
	\$4,100,836	\$4,351,179	\$99,441	\$4,251,738
Total Recurring Income	\$40,908,872	\$39,301,546	\$8,055,595	\$31,245,951
Non-Recurring Funds	Budget	Actual	Expenses	Available
External Grants	1,848,589	1,885,961	75,687	1,810,274
Special Funding - Other Campus Units - 11	182,751	434,720	5,417	429,303
Carry Forward	404,087	350,173	349,937	236
	\$2,435,427	\$2,670,854	\$431,041	\$2,239,813
Auxiliary Income	Begin Balance	Bal + Income	Expenses	Available
Photocopy, Book Sales, ILL, 3DP etc.	234,272	237,761	718	237,043
Dissertation & Thesis	32,685	36,088	1,160	34,928
	\$266,957	\$273,849	\$1,878	\$271,971
Total Non-Recurring Funds	\$2,702,384	\$2,944,703	\$432,919	\$2,511,784
TOTAL SPENDABLE FUNDS	\$43,611,256	\$42,246,249	\$8,488,514	\$33,757,735

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Notes: FY 24-25 Budget Year-To-Date 7/31/24

1 - Includes expenses as well as encumbered funds

2 Materials - There is not a change to the Authorized Budget as no additional funding was received during the budget request period. Actual Budget includes (\$11,447) to FLARE for FY 23-24 end of year material expenditures; (\$441,228) to Other Expenses for FY 23-24 end of year material expenditures; (\$110,886) to Lost Book Monies for FY 23-24 end of year material expenditures; (\$68,193) to Library Fines for FY 23-24 end of year material expenditures; (\$59,345) to Special Funding - Other Campus Units for FY 23-24 end of year material expenditures;

3 Other Expenses - Authorized Budget includes an (\$11,290) decrease compared to FY 23-24 due to allocation of funds to OPS to partially fund the Googlebooks project. Actual Budget includes \$441,228 from Materials for FY 23-24 end of year material expenditures;

4 OPS - Authorized Budget includes an \$11,290 increase compared to FY 23-24 due to allocation of funds from Other Expenses to partially fund the Googlebooks project.

5 Salaries and Benefits - Authorized Budget includes a \$604,330 increase compared to FY 23-24 due to Knudson's Dual Career Service funding of \$66,590 now being included; \$3,022 allocation of raise funding from FLARE; \$646,908 of raise funding; (\$112,190) decrease for the change in fringe rates.

6 Lost Book Monies - Balance & Income amount includes \$110,886 from Materials for FY 23-24 end of year material expenditures

7 Library Fines - Balance & Income amount includes \$68,193 from Materials for FY 23-24 end of year material expenditures

8 Endowment value as of 6/30/24 is \$23,903,960, investment earnings only reported by Foundation on a quarterly basis

9 New Gift Income YTD totals \$34,713 - Cash only

10 Spendable Development - Actual includes \$215,630 in earning on endowments YTD

11 Special Funding - Authorized Budget and Actual Budget includes \$182,751 in unexpended prior year funds. Actual Budget includes \$59,345 from Materials for FY 23-24 end of year material expenditures; (\$376) in unspent FY 23-24 Marston Endnote project funds reverted; \$188,000 funding from the Provost for MSL 24/5

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Summary of Expenses YTD by Major Expenditure Category and Fund Source

Materials	Funding	Expended	Available
Appropriation	11,783,412	6,451,550	5,331,862
Carry Forward	-	-	-
Other UF Units	-	-	-
DSP	-	-	-
Development	(39)	(39)	-
Grants	-	-	-
Library Fines	-	-	-
Lost Book Monies	113,407	-	113,407
	11,896,780	\$6,451,511	\$5,445,269
Other (Operations)			
Appropriation	2,126,249	393,086	1,733,163
Carry Forward	350,173	349,937	236
Other UF Units	430,620	3,867	426,753
Development	4,338,849	87,111	4,251,738
Dissertation & Thesis	31,525	-	31,525
Grants	1,885,961	48,711	1,837,250
Auxiliary	237,520	477	237,043
Library Fines	102,105	7,055	95,050
	\$9,503,002	\$890,244	\$8,612,758
OPS			
Appropriation	416,420	22,380	394,040
Carry Forward	-	-	-
Other UF Units	-	-	-
Development	10,501	10,501	-
Dissertation & Thesis	4,563	1,160	3,403
Grants	-	(1,854)	1,854
Auxiliary	241	241	-
Library Fines	-	-	-
	\$431,725	\$32,428	\$399,297
Salaries & Benefits			
Appropriation	20,408,774	1,082,083	19,326,691
Carry Forward	-	-	-
Other UF Units	4,100	1,550	2,550
Development	1,868	1,868	-
Dissertation & Thesis	-	-	-
Grants	-	28,830	(28,830)
Auxiliary	-	-	-
	\$20,414,742	\$1,114,331	\$19,300,411
Grand Total	\$42,246,249	\$8,488,514	\$33,757,735