

University Libraries (Including Health Science Center Library and Borland)

2024-2025 Budget

Year-To-Date

September 30, 2024

Appropriated Funds	Authorized Budget	Actual	Expenses - 1	Available
Materials - 2	12,474,511	11,783,412	9,707,385	2,076,027
Other Expenses - 3	1,685,021	2,126,249	706,317	1,419,932
OPS - 4	416,420	416,420	78,726	337,694
Salaries & Benefits - 5	20,408,774	21,265,097	4,950,421	16,314,676
	\$34,984,726	\$35,591,178	\$15,442,849	\$20,148,329
Other Recurring Income	Budget	Actual	Expenses	Available
Division of Sponsored Programs	\$1,786,898	\$0	\$0	\$0
	Begin Balance	Bal + Income	Expenses	Available
Lost Book Monies - 6	2,521	119,585	0	119,585
Library Fines - 7	33,891	114,697	12,657	102,040
	\$36,412	\$234,282	\$12,657	\$221,625
Development - 8 & 9	Begin Balance	Actual	Expenses	Available
Spendable - 10	4,100,836	4,388,886	220,078	4,168,808
	\$4,100,836	\$4,388,886	\$220,078	\$4,168,808
Total Recurring Income	\$40,908,872	\$40,214,346	\$15,675,584	\$24,538,762
Non-Recurring Funds	Budget	Actual	Expenses	Available
External Grants	1,848,589	2,057,482	259,293	1,798,189
Special Funding - Other Campus Units - 11	182,751	435,720	59,179	376,541
Carry Forward	404,087	350,173	343,773	6,400
	\$2,435,427	\$2,843,375	\$662,245	\$2,181,130
Auxiliary Income	Begin Balance	Bal + Income	Expenses	Available
Photocopy, Book Sales, ILL, 3DP etc.	234,272	243,463	1,475	241,988
Dissertation & Thesis	32,685	37,483	6,255	31,228
	\$266,957	\$280,946	\$7,730	\$273,216
Total Non-Recurring Funds	\$2,702,384	\$3,124,321	\$669,975	\$2,454,346
TOTAL SPENDABLE FUNDS	\$43,611,256	\$43,338,667	\$16,345,559	\$26,993,108

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Year-To-Date

September 30, 2024

Notes: FY 24-25 Budget Year-To-Date 9/30/24

1 - Includes expenses as well as encumbered funds

2 Materials - There is not a change to the Authorized Budget as no additional funding was received during the budget request period. Actual Budget includes (\$11,447) to FLARE for FY 23-24 end of year material expenditures; (\$441,228) to Other Expenses for FY 23-24 end of year material expenditures; (\$110,886) to Lost Book Monies for FY 23-24 end of year material expenditures; (\$68,193) to Library Fines for FY 23-24 end of year material expenditures; (\$59,345) to Special Funding - Other Campus Units for FY 23-24 end of year material expenditures;

3 Other Expenses - Authorized Budget includes an (\$11,290) decrease compared to FY 23-24 due to allocation of funds to OPS to partially fund the Googlebooks project. Actual Budget includes \$441,228 from Materials for FY 23-24 end of year material expenditure

4 OPS - Authorized Budget includes an \$11,290 increase compared to FY 23-24 due to allocation of funds from Other Expenses to partially fund the Googlebooks project.

5 Salaries and Benefits - Authorized Budget includes a \$604,330 increase compared to FY 23-24 due to Knudson's Dual Career Service funding of \$66,590 now being included; \$3,022 allocation of raise funding from FLARE; \$646,908 of raise funding; (\$112,190) decrease for the change in fringe rates. Actual Budget includes \$856,323 of raise funding for FY 24-25 (\$655,272 is to cover FY 24-25 raises that are effective 10/1/24, the \$201,051 would cover the difference for a full year funded raise but was given out to help cover any shortfalls for the current FY 24-25 year)

6 Lost Book Monies - Balance & Income amount includes \$110,886 from Materials for FY 23-24 end of year material expenditures

7 Library Fines - Balance & Income amount includes \$68,193 from Materials for FY 23-24 end of year material expenditures

8 Endowment value as of 6/30/24 is \$23,903,960, investment earnings only reported by Foundation on a quarterly basis

9 New Gift Income YTD totals \$39,639 - Cash only

10 Spendable Development - Actual includes \$215,630 in earning on endowments YTD

11 Special Funding - Authorized Budget and Actual Budget includes \$182,751 in unexpended prior year funds. Actual Budget includes \$59,345 from Materials for FY 23-24 end of year material expenditures; (\$376) in unspent FY 23-24 Marston Endnote project funds reverted; \$188,000 funding from the Provost for MSL 24/5; \$5,000 from Development funds for year 3 of 5 for L. Guerra travel funding; \$1,000 from CLAS for the 2024 Summer A inaugural cohort of the Alexander Grass Scholars program

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Summary of Expenses YTD by Major Expenditure Category and Fund Source

Materials	Funding	Expended	Available
Appropriation	11,783,412	9,707,385	2,076,027
Carry Forward	-	-	-
Other UF Units	-	-	-
DSP	-	-	-
Development	59,125	59,125	-
Grants	-	-	-
Library Fines	-	-	-
Lost Book Monies	119,585	-	119,585
	11,962,122	\$9,766,510	\$2,195,612
Other (Operations)			
Appropriation	2,126,249	706,317	1,419,932
Carry Forward	350,173	343,773	6,400
Other UF Units	389,976	15,985	373,991
Development	4,298,840	130,032	4,168,808
Dissertation & Thesis	31,228	-	31,228
Grants	2,057,482	111,166	1,946,316
Auxiliary	242,577	589	241,988
Library Fines	114,697	12,657	102,040
	\$9,611,222	\$1,320,519	\$8,290,703
OPS			
Appropriation	416,420	78,726	337,694
Carry Forward	-	-	-
Other UF Units	3,038	3,038	-
Development	22,381	22,381	-
Dissertation & Thesis	6,255	6,255	-
Grants	-	14,037	(14,037)
Auxiliary	886	886	-
Library Fines	-	-	-
	\$448,980	\$125,323	\$323,657
Salaries & Benefits			
Appropriation	21,265,097	4,950,421	16,314,676
Carry Forward	-	-	-
Other UF Units	42,706	40,156	2,550
Development	8,540	8,540	-
Dissertation & Thesis	-	-	-
Grants	-	134,090	(134,090)
Auxiliary	-	-	-
	\$21,316,343	\$5,133,207	\$16,183,136
Grand Total	\$43,338,667	\$16,345,559	\$26,993,108